

ANNOUNCEMENT ON CONVENING AN ORDINARY GENERAL MEETING

I. DATE, TIME AND PLACE OF THE MEETING

The Management Board of Nowa Energia Spółka Akcyjna with its registered office in Gdynia ("**the Company**") pursuant to article 399 § 1 and article 402 of the Commercial Companies Code, convenes for **June 29, 2020** the Ordinary General Meeting of the Company ("**General Meeting**"), which will be held at 12:00 in Gdynia, at ul. Chwaszczyńska 23, 81-571 Gdynia.

II. DETAILED AGENDA

The agenda of the Ordinary General Meeting includes:

- 1) Election of the Chairman of the Meeting.
- 2) Approval of the agenda.
- 3) Consideration and approval of the Company's financial statements for the period from January 1, 2019 to December 31, 2019.
- 4) Consideration and approval of the Management Board's report on the Company's operations for the period from January 1, 2019 to December 31, 2019.
- 5) Adoption of a resolution on covering the loss for the period from January 1, 2019 to December 31, 2019.
- 6) Adoption of a resolution on granting the President of the Company's Management Board, Tomasz Krzysztof Drzazgowski, an approval of the performance of his duties for the period from January 1, 2019 to December 31, 2019.
- 7) Adoption of a resolution on granting the Chairman of the Company's Supervisory Board, Jarosław Daniel Prondziński, an approval of the performance of his duties for the period from January 1, 2019 to December 31, 2019.
- 8) Adoption of a resolution on granting the Member of the Company's Supervisory Board, Paweł Jacek Prondziński, an approval of the performance of his duties for the period from January 1, 2019 to December 31, 2019.
- 9) Adoption of a resolution on granting the Member of the Company's Supervisory Board, Marcin Telepski, an approval of the performance of his duties for the period from January 1, 2019 to December 31, 2019.

- 10) Adoption of a resolution regarding the selection of the entity keeping the register of shareholders.
- 11) Free applications.
- 12) Closing the Meeting.

III. AUTHORIZED TO PARTICIPATE IN THE GENERAL MEETING

The Management Board of the Company informs that pursuant to article 406 § 1 of the Commercial Companies Code the right to participate in General Meeting shall have those entitled under registered shares and temporary certificates as well as pledgees and usufructuaries that have the right to vote, if they were registered in the share register at least one week prior to the General Meeting, i.e. on June 22, 2020.

IV. DOCUMENTS AND INFORMATION CONCERNING THE GENERAL MEETING

The following documents are available on the Company's website at www.nowaenergiasa.pl in the **For shareholders** tab, starting from June 5, 2020:

- 1) Announcement on convening the Ordinary General Meeting and
- 2) Information on the total number of shares in the Company and the number of votes from these shares on the day of announcement.

In addition, any other information regarding the Ordinary General Meeting will be posted on the Company's website as necessary.

A person authorized to participate in the General Meeting may obtain the full text of the documentation to be presented to the Ordinary General Meeting and drafts of resolutions at the Company's office in Gdynia at Gorzycowa 2A/1 street, 81-591 Gdynia between 8:00 and 16:00. In addition, in accordance with article 395 § 4 of the Commercial Companies Code, a shareholder will be able to obtain in the Company's office in Gdynia, at ul. Gorzycowa 2A/1 street, not later than fifteen days before the Ordinary General Meeting, copies of the Management Board's report on the Company's operations and the financial statements, including a copy of the Supervisory Board's report.

Management Board

Tomasz Drzazgowski
Chairman of the Board